

Renters Insurance Information and Resources

The Department of Defense has elected to change the structure and funding of the Basic Allowance for Housing (BAH) which is the basis for rent for your home. BAH no longer includes a component for renters insurance. **Effective May 1, 2016, Soaring Heights Communities no longer provides renters insurance on your behalf.**

Soaring Heights Communities and the Department of Defense do encourage you to obtain a personal renters insurance to protect your belongings and any liability from damages to the home you are renting. Below is some information that may help in your insurance selection. We do not endorse or recommend any private renters insurance company but our aim is to provide as many resources as possible.

Without renters insurance, you have no coverage for personal property loss or damage.

- Know what your policy covers. Most policies will cover the actual cash value or replacement cost of your personal belongings. Understand the difference before you buy.
- Know whom your policy covers. Renters insurance typically covers spouses and immediate family members who live with you. Some policies even cover dogs.
- Know how much coverage you need. A general policy may cover most of your belongings, but high value items such as jewelry, expensive sports or musical equipment, and collectibles may need additional coverage based on appraisal amounts.
- Buy from an insurer licensed to do business in your state. If you are moving to a new location, verify with your insurer that your policy is valid at your new duty station.
- Look for multi-line discounts. Purchasing renters insurance from a company you already have a policy with can save you money. Start with your car insurance provider, for example.
- Shop around and compare prices. Don't get more coverage than you need and ask for military discount options.

Insurance Information Institute: www.iii.org

USAA: www.usaa.com

Progressive: www.progressive.com

Allstate: www.allstate.com

State Farm: www.statefarm.com

GEICO: www.geico.com